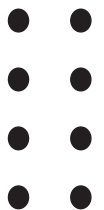


FTZMA

Free Trade Zone Manufacturers' Association

2025 - 2026 Annual Report

**45th Annual General Meeting
5.00pm onwards
on 26th March 2026
at Hilton Colombo Residences,**



FTZMA

Drive Electric

Charge at Home. Drive with Confidence

30-Minute Fast Charging

Lowest Cost Per Kilometer

Intelligent Luxury

Power Your Home During a Power Outage



J8 PHEV | Combined Drive Range **1,100km** | **7 Seater**
Rs. 31.9Mn



C9 PHEV | Combined Drive Range **1,100km**
Rs. 29.9Mn



J5 HEV | 1.5 L Turbo GDI **5.3L / 100km**
Rs. 17.9Mn



J7 PHEV | Combined Drive Range **1,200km**
Rs. 21.9Mn



JAECCO J6 | All Electric Range **430km** (NEOC)
Rs. 20.9Mn



OMODA E5 | All Electric Range **505km** (NEOC)
Rs. 18.9Mn



X3 Pro EV | All Electric Range **401km** (CLTC)
Rs. 12.9Mn



KAIY eVibe E04 | All Electric Range **300km** (CLTC)
Rs. 7.9Mn



EV LIGHT COMMERCIAL VEHICLE | All Electric Range **300km** (CLTC)
Rs. 10.9Mn + VAT

EV 9 SEATER PASSENGER VAN | All Electric Range **300km** (CLTC)
Rs. 9.9Mn + VAT

EV CARGO VAN | All Electric Range **300km** (CLTC)
Rs. 9.9Mn + VAT

STOCK AVAILABLE FOR IMMEDIATE PURCHASE

#TheFutureofLuxury

OFFICE BEARERS

Mr. Dhammika Fernando
Chairman

Mr. Fazal Abdeen
Vice Chairman

Mr. Nishantha Bakmeege
Vice Chairman

Mr. M H Z M Marzook
Honorary Secretary

Mr. Manjula Mahadanaarachchi
Honorary Treasurer

Mr. Sean Umagiliya
Deputy Secretary

Mr. Neville Fernando
Deputy Treasurer

EXECUTIVE COMMITTEE

Mr. Jatinder Biala

Mr. Hemantha Perera

Mr. Beauno Fernando

Mr. Lalith Kahatapitiya

Mr. Lalith Madappulli

Mr. Tyronee Weckasinghe

Mr. Roshan Laksiri

Mr. Prabath Gunasekera

Mr. Jaison Joseph

Mr. Mark Muller

Mr. Shahid Sangani

Mr. Denham Mack

Ms. Chandani Ekanayake

Mr. Thevan Satheeswaran

SECRETARIAT

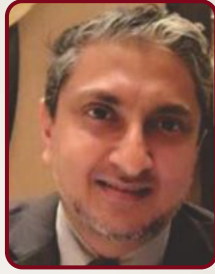
Mr. Vasantha Dias
Secretary General

Mr. J.A.N.D.Perera
Office Assistant

OFFICE BEARERS



Mr. Dhammika Fernando
Chairman



Mr. Fazal Abdeen
Vice Chairman



Mr. Nishantha Bakmeege
Vice Chairman



Mr. M.H.Z.M. Marzook
Honorary Secretary



Mr. Manjula Mahadanaarachchi
Hon Treasurer



Mr. Sean Umagiliya
Deputy Secretary



Mr. Neville Fernando
Deputy Treasurer

EXECUTIVE MEMBERS



Mr. Jatinder Biala
Director
Isin Lanka Pvt Ltd



Mr. Hemantha Perera
Managing Director
Isabella Pvt Ltd



Mr. Beauna Fernando
CEO, Managing Director
Shore to Shore Pvt Ltd



Mr. Lalith Kahatapitiya
CEO, Managing Director
KIK Lanka Pvt Ltd



Mr. Lalith Madappuli
CEO, Managing Director
Lanka Hiqu Pvt Ltd



Mr. Tyronee Weckasinghe
Managing Director,
Flintec Transducers Pvt Ltd.



Mr. Roshan Laksiri
General Manager
SMT Apparel Lanka Ltd



Mr. Prabath Gunasekara
Chairman
Calico Color (Pvt) Ltd



Mr. Jaison Joseph
Managing Director
Trinity Steels (Pvt) Ltd



Mr. Mark Muller
Country Manager
Crystal Martin Ceylon Pvt Ltd



Mr. Shahid Sangani
Managing Director/CEO
Dynawash Pvt Ltd



Mr. Denham Mack
Director
Plant Lipids Lanka Pvt Ltd



Ms. Chandani Ekanayake
General Manager
Amsafe Bridport Pvt Ltd



Mr. Thevan Satheeswaran
Director
Variosystems Pvt Ltd



SENAVI PHOTO KATUNAYAKE - 077296004

Seated from left to right:-

Mr. Kenji OHASHI, 1st Secretary to Japanese Embassy, Ms. Renuka Weerakoon, Director General of BOI, Mr. Hiroki Oji, Sri Lanka Representative for JETRO, Mr. M.H.Z.M. Marzook, Managing Director of Filotex Lanka Pvt Ltd, Mr. Vijitha Herath, Hon Minister of Foreign Affairs & Tourism, Mr. Dhammika Fernando, Director, Tropical Finding Pvt Ltd, Mr. Nishantha Bakmeegge, Managing Director of Screenline Holdings Pvt Ltd, Mr. Manjula Mahadanaarachchi, Chief Executive Officer, Lalan Rubber Pvt Ltd

Standing from Left to right:-

Mr. Tyrone Weckasinghe, Managing Director, Flintec Transducers Pvt Ltd, Mr. Vasantha Dias, Secretary General FTZMA, Mr. Lalith Madappulli, Managing Director Lanka Hiqu Pvt Ltd & TG Lanka Pvt Ltd, Mr. Lalith Kahatapitiya, Chairman, KIK Lanka Pvt Ltd, Mr. Hemantha Perera, Managing Director of Isabella Pvt Ltd & Sarasavi Exports Pvt Ltd, Mr. Denham Mack, Director, Plant Lipids Lanka Pvt Ltd, Mr. Neville Fernando, Director, Lanka Naigal Pvt Ltd, Mr. Mark Muller, Country Manager, Crystal Martin Ceylon Pvt Ltd, Mr. Roshan Laskriri, General Manager, SMT Apparel Lanka Pvt Ltd, Mrs. Chandani Ekanayake, General Manager, Amsafe Bridport Pvt Ltd,



Chairman's Review 2025/2026

Dear Esteemed Members, Stakeholders, and Partners,

It is my privilege to present the Chairman's Review for the year 2025/2026, reflecting on the progress, challenges, and opportunities experienced by the members of our association during the past year.

The past year has been one of cautious recovery and renewed optimism for Sri Lanka's export manufacturing sector. Despite global economic uncertainties and evolving trade dynamics such as repeal of Simplified Value Added Tax (SVAT), US reciprocal tariff etc. and on-going tension in the middle east, our member companies continued to demonstrate resilience and commitment to sustaining Sri Lanka's position as a competitive export manufacturing hub.

At the **44th Annual General Meeting held in March 2025**, I was honoured to be re-elected as Chairman for the 2025/2026 term, alongside a dedicated team of office bearers committed to strengthening the Association and advocating for the interests of export manufacturers across the country.

Industry Environment

Companies operating under the purview of Board of Investment of Sri Lanka (BOI) remain a critical component of the national economy, contributing approximately 80% of industrial export earnings and over 85% of national industrial exports, supporting foreign direct investment, export growth, employment generation, and technology transfer. For more than four decades, FTZMA has represented the collective voice of manufacturers operating in & out of export processing zones and beyond.

However, the operating environment during the year 2025 continued to present several challenges including:

- Global economic slowdowns affecting demand for exports
- BOI struggled to function as a true "one-stop shop" due to complex bureaucratic procedures and delays in line-agency approvals still hinder the speed of project implementation.
- High Operational Costs for energy and raw-materials
- Rising logistics and supply chain disruptions due to closure of the Suez Canal
- Skill gaps, while rigid labour laws, such as the Termination of Employment of Workmen Act (TEWA) made restructuring or reducing the workforce expensive.
- Delays in infrastructure development and high costs made it difficult for Sri Lanka to compete with neighboring, faster-moving regional hubs.
- The transition toward the new Economic Transformation Act (ETA) which aims to replace the BOI with new agencies like the Economic Commission created uncertainty.
- The US reciprocal tariffs disrupted supply chains and made country's exports to the US less competitive, creating uncertainty for future trade
- Policy and regulatory uncertainties impacting investor confidence including the restructuring of Board of Investment (BOI) investor services and potential shifts of its functions to Sri Lanka Customs.

Despite these challenges, many member companies adapted through innovation, productivity improvements, and diversification of export markets. While these challenges existed, the BOI did report significant activity with 146 projects approved in 2025 (comprising 70 new and 76 expansion projects) totaling USD 1,906 million in value. The sectors most affected by both the opportunities and the challenges were manufacturing (46% of FDI), port development (26%), and tourism (11%).

Advocacy and Policy Engagement

During the year under review, FTZMA continued its active engagement with the Government, the Board of Investment, and other relevant authorities to promote a more conducive business environment for export-oriented manufacturers.

Some of the key milestones that we achieved were:-

- MOU signed with NTB for a corporate partnership. NTB has become the first corporate partner of FTZMA
- The 1st member gathering at Port City sponsored by NTB
- Meeting BOI officials to discuss regarding the impact on US reciprocal tariff
- Engage with ATG Group to build Abdeen Children's Day Care & Learning Centre at KEPZ
- FTZMA making a comprehensive report for the 8th session of China – Sri Lanka joint committee – FTA
- The 2nd member gathering organized at Kingsbury sponsored by FEDEX
- Working closely with members to collect opinion & proposals for 26th Export Forum conducted by the EDB to enhance the benefits under Japan GSP scheme
- Meeting convened with DG, BOI to discuss the concern made by the BOI companies who export natural extracts
- Hosting a luncheon meeting for the chairman & board of directors of BOI to solidify the relationships and business objectives
- Making strategic proposals to the president secretariat to address the overall impact of US tariff on the country's export
- Conducting a “ member engagement survey” to identify areas for improvement and align associations strategies with member expectations.
- Submission of proposal for 2026 national budget

Through continuous dialogue and collaboration, the Association remained committed to supporting national economic recovery while protecting the interests of export manufacturers.

Strengthening Industry Collaboration

FTZMA continued to serve as a vital platform for collaboration among manufacturers, investors, policymakers and international partners. During the year, we strengthened relationships with foreign trade missions, development partners, and industry stakeholders to enhance knowledge sharing and promote new investment opportunities. For an example, registration of member companies to visit the ITMA ASIA + CITME, Singapore 2025 exhibition and arranging a briefing session with US Embassy to establish new connections and opportunities to grow through investing in the United States when attending to 2026 SelectUSA Investment Summit to be held in National Harbor, Maryland from May 3 - 6, 2026

Our member companies represent a diverse range of industries including apparel, rubber, electronics, engineering, and value-added manufacturing. This diversity continues to strengthen Sri Lanka's export ecosystem and supports sustainable industrial development.

Capacity Building & Workforce Development:

Training programs and skill development workshops were conducted to equip employees with the latest industry-relevant expertise and enhance productivity. For instant, we conducted:-

- 03 Education programs during 2025 & 01 in 2026 on “The Gen Z advantage for bridging gaps in the work place”, AI essentials for future ready manufacturing, Work place ethics and “Be the best version of you”
- 02 Awareness sessions with Sri Lanka Customs. One was focusing on AEO, Post audit clearance & Compliant Trader programs and other was on ASYHUB System- A new reform that reshapes Sri Lanka Customs.

Minimum Wage revision for workers for the year 2026

We have convened our Special General Meeting (SGM) to discuss an important issue - Minimum wage revision/increment for the year 2026 for the worker levels & not for the staff and also giving a guiding figure to all with no compulsion to apply same for the enterprises across the board. It was decided to pay LKR 3000/- as the bare minimum.

Continuation of our involvement when representing apex bodies

We as a registered trade union under department of labour continue to voice our opinions in the capacity of an active member of NLAC, SLSC and JAAF to influence the government & line agencies whilst highlighting injustice of existing laws and practices and suggesting how they could be changed to make a conducive environment for the growth of our industry. Moreover, we had convened a meeting with DG, BOI with the industry trade chambers to voice our opinion relating to the proposed transfer of investor services functions of BOI to Sri Lanka Customs(SLC) and emphasized a consultative discussion with the Deputy Minister of Finance Prof Anil Jayantha Fernando is timely and constructive prior to commencement of the pilot run.

Looking Ahead

While the global trade environment remains uncertain, we believe Sri Lanka possesses significant potential to attract new investment and expand its manufacturing base. By focusing on innovation, sustainability, workforce development, and efficient infrastructure, Sri Lanka can strengthen its role in global supply chains.

In the year ahead, FTZMA will continue to prioritize:

- Enhancing the competitiveness of Free Trade Zones in the country
- Encouraging sustainable and technology-driven manufacturing
- Supporting workforce development and skills upgrading through EDU programs & awareness sessions being conducted by us
- Strengthening public-private partnerships(PPP) to promote export growth in the country in collaboration with EDB, DOC and ADB.

Appreciation

I would like to express my sincere appreciation to our members, BOI, government authorities, industry partners, and all stakeholders who have contributed to the continued progress of our Association. I would also like to thank the executive committee and our secretariat for their dedication and commitment in achieving many miles stones during the year 2025 and also at the beginning of 2026

The resilience and commitment of our member companies remain the driving force behind the country's export manufacturing sector. Together, we will continue working towards building a modern, competitive, and globally connected industrial ecosystem for the country.

Sincerely,

Dharmika Fernando

Chairman

Free Trade Zone Manufacturers Association (FTZMA)

Message from the Hon Secretary of FTZMA



As we present the Annual Report for the 45th Annual General Meeting of the Free Trade Zones Manufacturers' Association (FTZMA), I extend my sincere appreciation to all our members and stakeholders for their continued support and commitment.

Over the past year, despite global and local challenges, our industry has demonstrated resilience, adaptability, and a strong dedication to growth.

FTZMA remains committed to representing the interests of our members, strengthening the Free Trade Zone sector, and working collaboratively with government authorities and partners to create a more competitive and sustainable manufacturing environment. I thank the Executive Committee, our members, and all partners who contributed to the progress achieved during the year.

Let us continue to work together to build a stronger and more dynamic future for industry sector for export growth, foreign exchange earnings, and industrial competitiveness.

Thank you.

M.H.Z.M. Marzook
Honorary Secretary

Message from the Chief Guest



It is both an honour and a privilege to be invited as the Chief Guest at the 45th Annual General Meeting of the Free Trade Zone Manufacturers Association (FTZMA). I like to extend my warm greetings to the Chairman, office bearers, members, and all stakeholders who have contributed to the continued success and growth of this esteemed association.

Over the past four and a half decades, the Free Trade Zone Manufacturers Association has played a pivotal role in strengthening Sri Lanka's industrial and export sectors. By bringing together manufacturers, fostering collaboration, and advocating for the interests of the industry, the association has made a significant contribution to economic development, employment generation, and global competitiveness.

In an era marked by rapid technological change, evolving global markets, and increasing sustainability expectations, the role of industry associations has become even more vital. Platforms such as this Annual General Meeting provide an excellent opportunity to reflect on past achievements, address current challenges, and shape a forward-looking strategy that ensures resilience and sustainable growth for the sector.

I commend the leadership and members of the Association for their dedication, innovation, and commitment to excellence. Your efforts not only strengthen the companies operating under the purview of Board Of Investment of Sri Lanka (BOI) in the country but also contribute meaningfully to the national economy and to Sri Lanka's reputation as a reliable manufacturing and export hub. As you gather today to review progress and chart the way forward, I encourage continued collaboration between industry, government, and other stakeholders to drive productivity, enhance value addition, and embrace innovation.

I wish the 45th Annual General Meeting every success and look forward to the continued growth and achievements of the Free Trade Zone Manufacturers Association in the years ahead.

Dr. Anil Jayantha Fernando
Deputy Minister of Finance & Planning and Minister of Labour

Message from the Chairman of FTZMA



It is my pleasure to present this message as we mark the 45th Annual General Meeting of the Free Trade Zone Manufacturers' Association. Over the past year, our members have continued to demonstrate resilience, innovation, and commitment despite the many challenges faced by the global and local economic environment.

As an Association, we remain dedicated to strengthening country export sector operating under the purview of Board of Investment of Sri Lanka by advocating for a supportive policy framework, promoting sustainable business practices, and fostering collaboration among industry stakeholders. Our collective efforts have helped safeguard the interests of our members while contributing to national economic growth, foreign exchange earnings, and industrial competitiveness.

I sincerely thank our member companies, partners, our secretariat and the executive committee for their continued support and dedication. Together, let us continue to work towards a stronger, more competitive, and sustainable future for investor sector by overcoming operational bottlenecks and ensuring the long-term competitiveness of Sri Lanka's export sector.

Dhammika Fernando

Chairman

Free Trade Zone Manufacturers Association

NOTICE OF THE 45th ANNUAL GENERAL MEETING

To: All Members

Notice is hereby given that the **45th Annual General Meeting (AGM)** of the Free Trade Zone Manufacturers Association will be held in accordance with **Clause 5 of the Constitution** on:

Thursday, 26 March 2026

Time: 5:15 p.m. onwards

Venue: Union Ballroom, Hilton Colombo Residences

Members are kindly requested to be present to transact the following business.

AGENDA

1. **Call to Order**
2. **Roll Call and Confirmation of Quorum**
3. **Confirmation and Adoption of the Agenda**
4. **Adoption of the Minutes**
Adoption of the Minutes of the **44th Annual General Meeting held on 28 March 2025**
5. **Chairman's Review**
Chairman's Review of the Year **2025** and Presentation and Adoption of the **Annual Report**
6. **Adoption of the Audited Financial Statements**
Adoption of the Audited Financial Statements for the **period ending 31 December 2025**
7. **Appointment of Auditors**
Appointment of Auditors for the **financial year 2026/2027** and determination of their remuneration
8. **Consideration of Resolutions**
Consideration of resolutions for which due notice has been given in accordance with the rules of the Association
9. **Any Other Business**
Any other business brought forward with the consent of the Chair
10. **Election of Office Bearers and Committee Members**
Election of Office Bearers and Committee Members for the **year 2026/2027**
11. **Vote of Thanks**
12. **Termination of the Formal Session of the AGM**
Termination of the formal session of the AGM and **proceed to the ceremonial session**

IMPORTANT NOTES

Submission of Motions / Resolutions

Members wishing to submit motions or resolutions for consideration at the AGM are requested to forward them in writing to reach the **Secretariat within ten (10) days from the date of this notice.**

Such motions must be **proposed and seconded by two members in good standing.**

Election Nominations

Nominations for the positions of **Office Bearers and Committee Members for the year 2026/2027** must be submitted in writing to reach the Secretariat **not later than ten (10) days prior to the AGM**, duly proposed and seconded by two members in good standing and accompanied by the written consent of the nominee.

Voting Eligibility

Only members in **good standing whose membership subscriptions are fully paid** shall be eligible to **vote, propose, second motions, or contest elections** at the AGM.

Proxy Voting

In accordance with the Constitution of the Association, **proxy voting shall not be permitted**, and members must be present **in person** to exercise their voting rights.

By Order of the Executive Committee

M.H.Z.M. Marzook

Honorary Secretary

Free Trade Zone Manufacturers Association

MINUTES OF THE 44th ANNUAL GENERAL MEETING OF FREE TRADE ZONE MANUFACTURERS' ASSOCIATION HELD ON 28th MARCH 2025 AT JETWING COLOMBO SEVEN

The 44th Annual General Meeting of Free Trade Zone Manufacturers' Association was concluded at "JETWING COLOMBO SEVEN" commencing from 5:55 p.m.

MEMBER ATTENDANCE (PHYSICALLY PRESENT):

41 participants representing 34 member companies attended the meeting. In addition, there were special invitees from fellow Associations & Trade Chambers, Sri Lanka Ports Authority were also present. The Hon Minister of Foreign Affairs Minister Vijitha Herath as the Chief Guest, Japanese Ambassador HE Kenji Ohashi, Representative JETRO Mr. Hiorki Oi, Representative of JAICA Mr. Tomotaka Minoura and Director General of BOI Ms. Renuka Weerakoon and Chairman SLPA Admiral S.S. Ranasinghe were gracing the occasion as the Guests of Honour. The Executive Director, Zones Mr. M.K.D Lawrance, the senior Director BOI Mr. Ranjith Dharmasiri and one of past chairman of FTZMA Mr. N.A.T.Ramaiah were the special invitees. Press media and representatives from our principal Sponsor – Nation Trust Bank along with the representatives from other strategic sponsors were also present.

Below is the list of attendees from Member companies:-

NO	MEMBER ESTABLISHMENT	NAME OF ATTENDEE
1	Amsafe Bridport Pvt Ltd	Chandani Ekamayake
2	Amsafe Bridport Pvt Ltd	Walter Chandralal
3	Amsafe Bridport Pvt Ltd	Wajira Gunawardena
4	ATG Ceylon Pvt Ltd	Sudath Fernando
5	ATG Ceylon Pvt Ltd	Damith Abeykoon
6	Balfour Beatty Lanka Pvt Ltd	Sumith Jayaweera
7	Bratex Pvt Ltd	Dushmantha Karunaratne
8	Cable Solutions Pvt Ltd	Pawan Tejwani
9	Calico Color Pvt Ltd	Prabath Gunasekera
10	CBL Natural Foods Pvt Ltd	Sumudu Edirisinghe
11	Crystal Martin Ceylon Pvt Ltd	Mark Muller
12	Creative Cycles Pvt Ltd	Meril Fernando
13	Elsteel Pvt Ltd	Mohammed Resha
14	Expo Industrial Engineering Pvt Ltd	Johnny Fernando
15	Flintec Transducers Pvt Ltd	Tyronne Weckasinghe
16	Flintec Transducers Pvt Ltd	
17	Global Sports Lanka Pvt Ltd	Rumold Fernando
18	Hayleys Free Zone Pvt Ltd	Priyantha Punchihewa
19	HITEC Sensor Dev. Pvt Ltd	Upul Tennakoon
20	Isabella Pvt Ltd	Hemantha Perera
21	Jiffy Products Lanka Pvt Ltd	Premal Ranaweera
22	Jiffy Products Lanka Pvt Ltd	Chinthaka Siriwansa
23	KIK Lanka Pvt Ltd	Lalith Kahatapitiya

24	Lispo Pvt Ltd	Sharma Baikuntha
25	Lispo Pvt Ltd	Kaushik Udeshi
26	Lanka Hiqu Pvt Ltd	Lalith Madappulli
27	Lanka Hiqu Pvt Ltd	Shayan Madappulli
28	Lalan Rubbers Pvt Ltd	Manjula Mahadanaarchchi
29	Lanka Leather Fashions Pvt Ltd	Gayan Anthony
30	Lanka Nagai Pvt Ltd	Neville Fernando
31	New Life Literature Pvt Ltd	Lal Wijesinghe
32	Plant Lipid Lanka Pvt Ltd	Denham Mack
33	Rainwear Pvt Ltd	Aruna Karunaratne
34	Service Shoe Pvt Ltd	Amanda Weerasinghe
35	Screenline Holdings Pvt Ltd	Nishantha Bakmeege
36	Shore to Shore Pvt Ltd	Beauno Fernando
37	SMT Apparels Lanka Pvt Ltd	Roshan Laksiri
38	Trinity Steel Pvt Ltd	Jaison Joseph
39	Trinity Steel Pvt Ltd	Dhanushki Jinadasa
40	Tropical Findings Pvt Ltd	Dhammika Fernando
41	Variosystems Pvt Ltd	Thevan Satheeswaran

NO	ITEM																						
1	<p>Commencement of the 44th Annual General Meeting Compere has requested all attendees to take their seats while indicating that meeting will start in a moment. Chairman Dhammika Fernando welcome all members who present whilst wishing all a very good evening and began the proceedings of the meeting, He took the lead to invite immediate office bearers to get seated at the head table.</p>																						
2	<p>Call the Meeting to Order Mr. Dhammika Fernando, FTZMA Chairman called the meeting to order at 5:45 PM.</p>																						
3.	<p>Notice of the AGM was announced by Hon Secretary Tyronne Weckasinghe</p>																						
3	<p>Announcing of Excuses Secretary General Vasantha Dias read the names of the member companies excused as follows:-</p> <table border="1" data-bbox="194 1520 893 1995"> <thead> <tr> <th>NO</th> <th>MEMBER ESTABLISHMENT</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>AMP Ceylon Pvt Ltd</td> </tr> <tr> <td>2</td> <td>Agio Tobacco Processing Company (PVT) LTD</td> </tr> <tr> <td>3</td> <td>Ansell Lanka Pvt Ltd</td> </tr> <tr> <td>4</td> <td>Aqua Dynamics Pvt Ltd</td> </tr> <tr> <td>5</td> <td>Agromet Asia Pvt Ltd</td> </tr> <tr> <td>6</td> <td>Avery Dennison Pvt Ltd</td> </tr> <tr> <td>7</td> <td>Ceylon Waste Management Refinery Pvt Ltd</td> </tr> <tr> <td>8</td> <td>Dial Textiles Industries Pvt Ltd</td> </tr> <tr> <td>9</td> <td>Diamond Cutters Pvt Ltd</td> </tr> <tr> <td>10</td> <td>D P L Premier Gloves Ltd</td> </tr> </tbody> </table>	NO	MEMBER ESTABLISHMENT	1	AMP Ceylon Pvt Ltd	2	Agio Tobacco Processing Company (PVT) LTD	3	Ansell Lanka Pvt Ltd	4	Aqua Dynamics Pvt Ltd	5	Agromet Asia Pvt Ltd	6	Avery Dennison Pvt Ltd	7	Ceylon Waste Management Refinery Pvt Ltd	8	Dial Textiles Industries Pvt Ltd	9	Diamond Cutters Pvt Ltd	10	D P L Premier Gloves Ltd
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11	D S L Lanka [Pvt] Ltd
12	Dynawash Pvt Ltd
13	Elegant Knitting International (Pvt) Ltd
14	Everest Industrial Lanka (Pvt) Ltd
15	Fulgar Lanka Pvt Ltd
16	Flexiprint Pvt Ltd
17	Flemingo Duty Free (Pvt) Ltd
18	Glowbal Outlets (Pvt) Ltd
19	GPV Lanka Pvt Ltd
20	Green Farms Pvt Ltd
21	Hellmann MAS Supply Chain
22	Hero Zippers Manufactures Ltd
23	Hiddes Extracts Pvt Ltd
24	Hirdaramani Group
25	HJS Condiments Pvt Ltd
26	INDO - Siam Industries Pvt Ltd
27	International Precision Moulds & Tools Pvt Ltd
28	Isin Lanka Pvt Ltd
29	Kramski Lanka Pvt Ltd
30	Kohoku Lanka (Pvt) Ltd
31	Lanka Coco Products (Pvt) Ltd
32	Lanka Special Steels Ltd
33	Lilies Intimates Lanka Pvt Ltd
34	MAS Active Pvt Ltd - Shadow line
35	MAC Active Pvt Ltd - Nirmana
36	Mainettech Lanka Pvt Ltd
37	Mida Safety / Industrial Clothing
38	Kohoku Lanka Pvt Ltd
39	Makeen Energy Pvt Ltd
40	Nithya Paper and Boards Lanka Pvt.Ltd.
41	Noratel International (Pvt) Ltd
42	Noyon Lanka (Pvt) Ltd
43	Ocean Lanka Pvt Ltd
44	Okaya Lanka Pvt Ltd
45	Ocean Voyager International (Pvt) Ltd
46	Perstaff Holdings (Pvt) Ltd
47	Rinstrum Pvt Ltd
48	RKS Lanka (Pvt) Ltd
49	Regal Image Int'l Pvt Ltd
50	Renuka Group of Companies Pvt Ltd
51	SML Dulapast Lanka (Pvt) Ltd

	52	Star Garments (Pvt) Ltd	
	53	Sri Lankan Catering Ltd	
	54	Texlan Pvt Ltd	
	55	Teejay Lanka Pvt Ltd	
	56	TWS – Yokohama Lanka Pvt Ltd	
	57	The Wheelworks (Pvt) Limited	
	58	3S Fabrications Pvt Ltd	
	59	United Tobacco Processing Ltd	
	60	Usui Lanka (Pvt) Ltd	
	61	Metal Components Services Pvt Ltd	
	62	WHITES International Company Pvt Ltd	
4	<p>Present and Adopt the Minutes of the 43rd Annual General Meeting</p> <p>Hon Secretary Tyronne Weckasinghe has cruised through the minutes of the 42nd Annual General Meeting in the LED screen and invited the audience to raise any specific issues to be brought up or disagreed otherwise. Since there were no omissions, revisions or amendments needed, Hon Secretary had tabled it for adoption and it was adopted as follows;</p> <p>☑ Proposed by Mr. Lalith Kahatapitiya</p> <p>☑ Seconded by Mr. Neville Fernando</p>		
5	<p>Reading and adoption of Audited Accounts for period ending 31st December 2024</p> <p>Hon.Treasurer Manjula Mahadanaarachchi presented the audited accounts and same was adopted as follows.</p> <p>☑ Proposed by Mr. Jaison Joseph</p> <p>☑ Seconded by Mr. Mark Muller</p>		
6	<p>Resolution to be passed with the consent of membership</p> <p>No resolutions were brought to be passed by the membership.</p>		
	<p>Chairman’s Review for 2024/2025</p> <p>Dear Esteemed Members, Stakeholders, and Partners,</p> <p>It is with great pleasure that I present to you the Chairman’s Review for the 2024/2025 E-annual report of the Free Trade Zone Manufacturers Association. This past year has been marked by resilience, innovation, and growth as we navigated the evolving global trade landscape.</p> <p>Economic and Industry Overview</p> <p>The global & local economic environments presented both challenges and opportunities for our sector. Supply chain disruptions, geopolitical shifts, and inflationary pressures required adaptability and strategic planning. Despite these obstacles, our member companies demonstrated remarkable agility, resilience, leveraging technological advancements and sustainable practices to remain competitive.</p> <p>Achievements and Milestones</p> <p>Throughout the year, the Association has actively engaged in policy advocacy, infrastructure development, and capacity-building initiatives. Key achievements include:</p> <p>1. Policy Advocacy & Regulatory Engagement:</p>		

We continued to work closely with government agencies and regulatory bodies to ensure a conducive business environment for our member enterprises. We had a privilege of having periodic review meetings with the BOI chairman during the year 2024 to discuss challenges faced by the BOI companies. And also, BOI trade unions have invited us to participate in a de-briefing meeting regarding ETB (Economic Transformation Bill). Our efforts have contributed to more streamlined trade regulations and improved market access. For instance, we met the Secretary to the Ministry of Investment Promotion to discuss about the possibility of establishing a “centralized unit” for all SOE’s (State Owned Enterprises’) approvals sought by BOI companies. We ended up the year 2024 by calling a meeting with the Ministry of Labour cum Deputy Minister of Economic Development to address some critical economic and industrial challenges. This discussion, which spanned several pressing issues, highlighted the Government’s efforts to ensure economic resilience while fostering an environment conducive to foreign direct investment (FDI) and local industrial growth. Further, we have discussed about the impending removal of SVAT scheme and Labour reforms.

During the year under review, following matters brought by members were discussed and resolved at the following meetings held:

- Meeting with SLPA to address undue delays in cargo clearance and short comings at operational aspects of SLPA
- Meeting with EDB Chairman to work collaboratively with FTZMA to take timely response for challenges hindering the growth of exports & principles that country needs to follow when getting into Free trade agreements with other countries
- Meeting with the DG & higher rank officials of Customs to address concerns made by members & non-members over undue delays and inadequacies in Shipping and Customs Operations
- Meeting with the chairman of AASL to get facilitation for investors when they pass through BIA and address some drawbacks in cargo handling over points
- Meeting with the minister of foreign affairs & tourism to address some of the key concerns of the industry stakeholders such as Health Screening process and delays in getting visit and residence Visas for expatriates etc.
- Meeting with IRD along with other apex bodies to discuss over VAT issue and concerns over the potential impact of a premature removal of SVAT without having a clear, well-tested alternative
- Meeting with the DG of Merchant Shipping to address unfair DO (Delivery Order) Charges

2. Infrastructure and Facility Upgrades:

We urged BOI to restore a secure environment for the enterprises & their staff and requested members to exercise restraint and report BOI to fulfill their role in facilitating a secure environment for our enterprises. One of our member companies – Lispo had donated a pantry to give a lasting difference to the secretariat. And also, our member Perstaff Holdings has donated a LED Touch Panel to our secretariat thereby allowing its users to interact with a device by directly touching the screen and conducting meaningful programs, workshops. A steering committee comprised with FTZMA –BOI has agreed with a member company ATG Group to construct a new building for the Child-Care Centre

3. Sustainability and Green Manufacturing:

A major focus has been on promoting sustainable manufacturing practices, reducing carbon footprints, and encouraging renewable energy adoption among our members and also environment conservation. For instant we together with MAS Foundation for change have installed the first OCEAN STRAINER in January last year at Negombo main waterways in the heart of the city! This project was fully sponsored with our funds and implemented in collaboration with the MAS Foundation, Negombo Municipality and the District Waste Management Authority. The environment sustainability projects continued during the year as a result we were able to install 5 other ocean strainers with the generous contribution extended by our member companies Filotex, Amsfae Bridport, Calico and Crystal Martin. Our member company - Star cemented its commitment towards biodiversity restoration on World Seagrass Day in 2023 with its pledge to regenerate mangroves across 3 hectares, located between Sri Lanka's major towns of Chilaw and Puttalam, the Anawilundawa Ramsar Wetland Sanctuary, which was barren due to shrimp farming. Our member company - Teejay Lanka PLC, in collaboration with the Wildlife and Nature Protection Society (WNPS) through its PLANT initiative, continued to drive a significant ecological restoration project along the Maskeli Oya in Sri Lanka. This effort, part of Teejay's 'Abhivarah 2030' sustainability road map, focuses on reforesting degraded areas to create a 9km forest corridor, restoring the riparian ecosystem and enhancing biodiversity.

We FTZMA have taken an initiative to discuss with NARA official for restoring mangrove forests in Negombo lagoon area to preserve biodiversity.

4. Capacity Building & Workforce Development:

Training programs and skill development workshops were conducted to equip employees with the latest industry-relevant expertise and enhance productivity. For instant, we conducted a workshop on Labour Law Reforms – New Employment Act for top executives to give in-depth knowledge on the proposed Labour Law reforms. We have been able to conduct 02 EDU programs successfully during the year 2024 to enhance competency level of the employees of our member companies. We also had organized a Tax session in collaboration with KPMG whilst addressing current tax issues relevant to BOI companies. Mr. Suresh Perera and Ms. Rifka Ziyad, prominent tax practitioners of KPMG have conducted this session and 77 participants have presented from 40 member companies at this forum.

5. Minimum Wage revision for workers for the year 2025

We have convened our Special General Meeting (SGM) to discuss an important issue - Minimum wage revision/increment for the year 2025 for the worker levels & not for the staff and also giving a guiding figure to all with no compulsion to apply same for the enterprises across the board. It was decided to pay LKR 2000/- as the bare minimum.

6. Continuation of our involvement when representing apex bodies

We as a registered trade employer union under department of labour continue to voice our opinions in the capacity of an active member of NLAC, SLSC and JAAF to influence the government & line agencies whilst highlighting injustice of existing laws and practices and suggesting how they could be changed to make a conducive environment for the growth of our industry.

7. Challenges and Opportunities Ahead

While global trade uncertainties persist, the coming year presents numerous opportunities for our industry. The expansion of Free trade agreements, advancements in automation, digitalization and the

growing emphasis on ESG (Environmental, Social, and Governance) compliance will shape our strategic direction.

Our Association remains committed to fostering collaboration, supporting innovation, and driving sustainable growth within and outside of the free trade zones where BOI enterprises are operating. By working together, we can capitalize on emerging opportunities and strengthen our competitive position in the global marketplace.

Acknowledgments

I extend my deepest gratitude to our members, partners mainly BOI, EDB, Sri Lanka Customs, SLPA, AASL and other stakeholders including our fellow associations & Sri Lank Shippers Council for their unwavering support and contributions. I would also like to thank the executive committee and our secretariat for their dedication and commitment in achieving many miles stones during the year 2024 and also at the beginning of 2025. Fundraiser project "Arabian Elegance Night" is one of the recent achievements that we made with our collaborative efforts.

As we embark on another challenging year, I am confident that our collective efforts will continue to drive progress and prosperity for our industry.

Sincerely,

Dhammika Fernando

Chairman, Free Trade Zone Manufacturers Association

8 **Appointment of Protem Chairperson to taking the chair to lead meeting**
Following the proposal made by Chairman Dhammika Fernando, the house had unanimously agreed to the appointment one of the Past Chairman Mr. NAT Ramaiah as the protem Chairman. Mr. Ramaiah had thanked the house for the honor of appointing him as the protem Chairman, and began his duty to appoint new Chairman and the new office bearers plus the Committee members for the year 2025/2026.

9 **Appointment of New Chairman, Office Bearers and Council Members for the year 2025/2026.**
Pro tem Chairman Mr. Ramaiah confirmed that below members were proposed and seconded for the new term and read the nominations received for the positions of Chairman, Office Bearers and the executive Council

Newly Elected Members to Office for period 2025/2026

No	OFFICE	NAME APPOINTED	ESTABLISHMENT
1	Chairman	Mr. Dhammika Fernando	Director , Tropical Finding Pvt Ltd
2	Vice Chairman	Mr. Fazal Abdeen	MD, ATG Ceylon Pvt Ltd
3	Vice Chairman	Mr. Nishantha Bakmeege	MD, Screenlines Holding Pvt Ltd
4	Honorary Secretary	Mr. M.H.Z.M.Marzook	MD, Filotex Lanka (Pvt) Ltd
5	Deputy Secretary	Mr. Sean Umagliya	MD, Dial Textiles Industries Ltd
6	Honorary Treasurer	Mr. Manjula Mahadanaarachchi	CEO, Lalan Rubbers Pvt Ltd
7	Deputy Treasurer	Mr. Neville Fernando	MD, Lanka Naigai Pvt Ltd
8	Immediate Past President:	Mr. Jatinder Biala	Director, Isin Lanka (Pvt) Ltd
9	Committee Members	Mr. Hemantha Perera	MD, Shore to Shore (Pvt) Ltd
		Mr. Tyrone Weckasinghe	MD , Flintec Transducers Pvt Ltd

10		Mr. Beauno Fernando	MD, Shore to Shore Pvt Ltd
11		Mr. Lalith Madappuli	CEO, Lanka Hiqu Ltd
12		Mr. Lalith Kahatapitiya	Chairman, KIK Lanka (Pvt) Ltd
13		Mr. Roshan Laksiri	GM, SMT Apparel (Lanka) Ltd
14		Mr. Prabath Gunasekera	Chairman, Calico Color Pvt Ltd
15		Mr. Jaison Joseph	MD, Trinity Steel (Pvt) Ltd
16		Mr. Mark Muller	CM, Crystal Martin Ceylon (Pvt) Ltd
	Zonal Representatives		
18	BIYAGAMA	Mr. Shahid Sangani	MD, Dynawaish Pvt Ltd
19	WATHUPITIWALA	Ms. Chandani Ekanayake	GM/CEO, Amsafe Bridport Pvt Ltd
20	MIRIGAMA	Mr. Denham Mack	Director, Plant Lipids Lanka Pvt Ltd
21	BADALGAMA	Mr. Thevan Satheeswaran	MD. Variosystem Pvt Ltd

10 Welcoming Newly appointed Chairman & Committee Members by Pro-term Chairman

Pro tem-Chairman Mr. Ramaiah has asked the audience of members whether they have any objections in appointing the new committee. Since there were no objections raised, he welcome new council Members including one newly appointed zonal representative from Badalgama and invited Dhammika Fernando who was re-elected as the Chairman of the association for the third successive year to address the audience. Mr. Ramaiah wished an immense success for all future endeavours of the Association in the years to come.

Speech made by Chairman for the Post-Business Session with Non-Members and Esteemed Guests

Distinguished Guests, Ladies and Gentlemen,

Good evening, and welcome to the post-business session of our Annual General Meeting. Tonight, we gather not only as industry stakeholders and investors but also as visionaries, united by the common purpose of forging a modern export trade ecosystem in Sri Lanka—one defined by transparency, efficiency, and global interconnectivity.

Embracing Opportunities for Future Facilitation:

While we review the significant accomplishments of the past year, our focus now turns to building an infrastructure that propels us forward. To fully unleash Sri Lanka's potential as a thriving export hub, decisive government action is essential. We must embrace reforms that streamline our trade environment and invite greater international collaboration.

Shipping Liberalization:

At the foundation of global commerce lies efficient shipping. Liberalizing our shipping policies is necessary to dismantle outdated regulatory barriers and ensure that our logistics systems are capable of supporting rapid, seamless trade across borders. This reform is not merely regulatory—it's about fostering stronger regional connectivity that accelerates the movement of goods and ideas.

Realizing the Promise of Single Window Facilitation:

For too long, the concept of a single window facilitation system—where all trade procedures and clearances are integrated under one roof—has been a vision rather than a reality. It is time to translate this promise into practice. A fully operational single window system will reduce bureaucratic delays, ensure greater transparency, and dramatically simplify compliance for businesses, thereby opening new avenues for trade and investment.

Investor and Expatriate Facilitation:

Our future growth depends significantly on our ability to attract global capital and leverage the expertise of our expatriate community. Simplified investment procedures, targeted incentives, and robust support frameworks for our international partners will ensure that our trade sector remains competitive on the global stage. These measures are vital for creating a welcoming environment that sparks innovation and sustainable economic progress.

Reciprocal Visa Free Travel Facilities for Enhanced Regional and Global Connectivity:

In our increasingly interconnected world, the facilitation of easy and unhindered travel is imperative for true economic integration. Accordingly, I call for establishing a reciprocal visa free travel facility with our immediate neighbour, India, as well as with other key trading partners such as Singapore and the United Arab Emirates. Such an arrangement would enable investors, business travellers, and expatriates to move swiftly and securely between our nations, deepening economic ties and fostering mutual growth. With the esteemed presence of our Foreign Minister as today’s chief guest, we have an unparalleled opportunity to position this initiative at the forefront of our reform agenda.

Paving the Road Ahead:

Beyond these key reforms, we envision a future where full digitalization and a rigorous commitment to eradicating bureaucratic corruption undergird all aspects of our trade infrastructure. Such sweeping changes are the building blocks of an export ecosystem that is agile, transparent, and ready to meet the demands of the global marketplace.

A Call for Collaborative Progress:

Our association stands ready to work in close partnership with government agencies, industry bodies, and international stakeholders to turn these initiatives into reality. Though challenges undoubtedly lie ahead, the potential for progress is vast. By embracing shipping liberalization, actualizing single window facilitation, enabling investor and expatriate support, and instituting reciprocal visa free travel facilities, we can firmly cement Sri Lanka’s reputation as a forward-looking, dynamic export hub.

Thank you for your attendance and your commitment to progress. Let tonight’s discussions and ideas be the catalyst for transformative change—one that positions our nation advantageously on the global stage.

11	<p>Appointment of Auditors for the year 2025/2026 Chairman-elect Mr.Dhammika Fernando has sought the house to appoint auditors. PWF Associates Pvt Ltd has been re-appointed as auditors for the year 2025/2026. Chairman himself has proposed to continue with PWF and same was seconded by Mr. Marzook. Chairman has warmly welcomed the newly appointed Council member Mr. Thevan Satheeswaran who represent Badalgama Zone and requested him to show his face to the audience.</p>
12	<p>Any Other Matters (AOB) No any other matters were presented to the house.</p>
13	<p>Vote of thanks & Termination of the 44th Annual General Meeting Newly appointed Hon Secretary Mr.Marzook was called upon to propose the vote of thanks. He thanked the Chief Guest, Guests of Honour , members & Special Invitees for being present at the meeting and also members for placing their confidence on the elected members. He also expressed his sincere gratitude to platinum sponsor Nations Trust Bank, Gold sponsors Avantex Solutions, FEDEX and Asante CMB for their magnanimous contribution. He mentioned that without their contribution, this event would not have been a success. He also extended his profound gratitude on behalf of the association to two members – Perstaff Holding and Lispo Pvt Ltd who have generously contributed to upgrade the status of FTZMA secretariat by donating a LED touch panel and a new pantry respectively. He also thanked to member companies Calico, Amsafe, Filotex & Crystal Martin for installation of Ocean Strainers/trash traps to prevent plastic waste/debris from entering the ocean.</p>

	Finally, he extends his sincere thanks to the SG & his assistant at the Secretariat, vendors and hotel staff for their timely support to make this event a possible and invited all those who were present at the AGM to collectively support each other in achieving the objectives/goals of FTZMA in the coming year.
14	<p>Termination of the meeting for the post Business session by Chairman</p> <p>At 6:55 PM, Chairman-elect Mr. Dhammika Fernando has announced the house that business session of the AGM is over and Post Business Session would commence after 15 minutes of a short break at the same venue.</p>

M.H.Z.M.Marzook
Honorary Secretary

Profile of Free Trade Zone Manufacturers' Association (FTZMA)

Our History

The Free Trade Zone Manufacturers' Association was founded in 1981 approximately 3 years after the first ever largest Free Trade Zone was commissioned in Katunayake, Sri Lanka. Both foreign and local companies have established commercially viable export-oriented business in the zone thus taking advantage of incentives, infrastructure and security facilities provided by the Government of Sri Lanka through the Board of Investment. FTZMA is the core Association or the main trade chamber of foreign direct investors that pioneered activities of the main industrial zone in Katunayake.

Who we are?

The Free Trade Manufacturers Association, more commonly known by its members as the FTZMA, was found with an aim of fulfilling the primary objectives as stipulated in its constitution. Over the years, FTZMA has been instrumental in resolving various challenges and issues with the relevant authorities in professional and expeditious manner. As such the reputation of the association has grown and it has become an entity which duly cares about the interest of entrepreneurs and investors.

Our organization

The membership of the FTZMA is represented by an Executive Committee which is elected annually at the Association's Annual General Meeting (AGM) and consist of 21 officials:-

- Chairman
- 02 Vice Chairman
- Hon Secretary
- Deputy Secretary
- Hon Treasurer
- Deputy Treasurer
- Immediate Past Chairman
- 13 Executive Members

Present Office Bearers:-

Chairman : - Mr. Dhammika Fernando, Director, Tropical Findings (Pvt) Ltd,

Hon Secretary : Mr. M.H.Z.M.Marzook, Managing, Director, Filotex Lanka (Pvt) Ltd

Hon Treasurer : Mr. Manjula Mahadanaarachchi, CEO, Lalan Rubbers Pvt Ltd

Vice Chairman : Mr. Fazal Abdeen, Managing Director, ATG Ceylon Pvt Ltd

Vice Chairman : Mr. Nishantha Bakmeege , Managing Director, Screenline Holdings Pvt Ltd

Deputy Secretary: Mr. Sean Umagiliya, Managing Director, Dial Textiles Industries Pvt Ltd

Deputy Treasurer: Mr. Neville Fernando – Managing Director, Lanka Naigai (Pvt) Ltd

Immediate P/Chairman: Mr. Jatinder Biala

How we progressed?

Since of 1981, association has grown with its member enrollment is now representing over 75% of enterprises located in Katunayake Export Processing Zone. Further, association has developed sound relationship with Business Chambers both inside and outside Sri Lanka and also gets involved in establishing and making policy representations to relevant Government Authorities. There have been

several other free trade zones set up in the country whilst using Katunayake as a model and FTZMA has already spread its membership in 09 Free Trade Zones and is only the trade chamber to represent in excess of 2100 enterprises under the purview of BOI in all 14 BOI zones and outside Zones in the country.

Where we are today?

Association runs a dedicated and active secretariat inside the KEPZ manned with permanent staff attending to the daily needs of its member enterprises. The strength of the current membership of FTZMA is surpassing 100 enterprises representing 09 BOI zones in the country and FTZMA is having close links with the BOI, Ministry and all statutory bodies as they intimate on matters raised by members from time to time which often covers environment, labour, infrastructure, legal, customs, immigration, Ports & Air Ports and Logistics etc. We are a founding organization of the apex body – **Joint Apparel Associations Forum (JAAF)** which is the umbrella body for apparel industry of the country.

Vision`

To be the “One Stop Service Provider” for all the member enterprises and all BOI investors housed in all the zones and outsides island whilst representing them in all the forums.

Mission

To dedicate its services to the members and all BOI investors housed in all the zones and outsides island-wide in developing their business operation and creating opportunities to foster and safeguard their interest at all times.

Our Objectives & Aim

1. Common Interest:-

To Safeguard and foster the common interest of members and all BOI investors island wide in general.

2. Represent Members:-

Representing members in all forums, associations and any state or none government authorities whilst creating a forum for them to develop, promote and foster their entrepreneurship.

3. Policy Making/Regulatory

Formulate rules, regulations and by-laws relating to the membership of enterprises and advice, recommended and act upon methods to be adopted for the enforcement of the rules, regulation and by-laws.

4. Skill Development

Provide assistance in developing skills and welfare of the employees of enterprises. Facilitating member enterprises to improve their services whilst supporting to enhance the working conditions of their employees.

5. Impairing knowledge & best practices

Provide member with data and information and opportunities for the exchange of ideas, information, systems, data, business methods and procedures.

6. Collaboration with other Association

To join or become members of any other association or chamber with likes or similar objectives of FTZMA.

Code of Conduct of FTZMA

Members of the Association shall support the general objectives of the Association and at all times;

1. Act with integrity and professionalism and carry out their operation in such a way as to promote a positive image of the Association and their membership.
2. Act responsibly to secure the welfare, health and safety of all employees of the enterprises and take account of the impact of their activities on the environment and the community.
3. Ensuring continuous and smooth operation of the activities and most importantly sustain the industry by satisfying the investor and actively assist and encourage members to bring up issues with the secretariat of FTZMA for enabling to deal with respective stake holders to resolve them amicably.
4. Endeavour to serve the interests & sustainability of the Association and the fellow member enterprises without compromising individual's integrity and values.
5. Strive to build the reputation of fellow members and make good standing members in the Association.
6. Actively promote the Association whenever possible with clear understanding and goodwill and co-operation with external entities.

Our Values

Leadership

Professionalism

Responsibility

Inclusivity

Diversity

Accountability

Promise to Members

Teamwork

Our Behaviour

1. Embracing the Leadership

We think and act as leaders of our professions and our industries.

2. Demonstrating Professionalism

We listen to our members respectfully and become a problem-solver to them.

3. Encouraging Diversity

We actively seek engagement from all in our community regardless their skills, age, gender or nationality.

4. Being Passionate

Our vibrant energy and progressive attitude are keys in our drive for growth.

5. Becoming a Family

We are 'Stronger Together' as a group of Enterprises organized for a joint purpose for wellbeing of our industry & community and also act like a family.

Our Strategy

Knowing Our Members well

Hosting Events for member engagement

Keeping Existing Members Happy

Getting Feedback from existing Members through surveys

Providing certificates & Digital Membership Cards

Automating the Renewal Process by the year end

Be consistent and timely actions

Improve Membership Registration process

Tracking our progress

Creating & developing a visually appealing website

Our Contact details

Registered Secretariat Office address:-

Free Trade Manufacturers' Association

Unit 18, BOI Plaza Complex, KEPZ, Katunayake

Telephone: 011 2259875, Fax: - 011 22552813' email: ftzma@slt.net.lk



Mr. Vasantha Dias
Secretary General



Mr. J.A.N.D Jayakody
Office Assistant

1. 3S Fabrications Pvt Ltd
2. Agio Tobacco Processing Company (PVT) LTD
3. Agromet Asia (Pvt) Ltd
4. AMP Ceylon Ltd
5. Amsafe Bridport (Pvt) Ltd
6. Ansell Lanka Pvt Ltd
7. Aqua Dynamics Ltd
8. ATG Ceylon (Pvt) Ltd
9. Avery Dennison Lanka Pvt Ltd
10. Balfour Beaty Ceylon (Pvt) Ltd
11. Bratex (Private Ltd
12. Cable Solutions Pvt Ltd
13. Calico Color (Pvt) Ltd
14. CBL Natural Foods Pvt Ltd
15. Ceylon Waste Management Refinery Pvt Ltd
16. Creative Cycles Pvt Ltd
17. Crystel Martin Ceylon (Pvt) Ltd
18. D P L Premier Gloves Ltd
19. D S L Lanka [Pvt] Ltd
20. DGL Free Zone Pvt Ltd
21. Dial Textile Industries Ltd
22. Diamond Cutters Pvt Ltd
23. Dynawash Limited
24. Elegant Knitting International (Pvt) Ltd
25. Elsteel (Pvt) Ltd
26. Everest Industrial Lanka (Pvt) Ltd
27. Expo Industrial Engineering (Pvt) Ltd
28. Filotex Lanka (Pvt) Ltd
29. Flemingo Duty Free (Pvt) Ltd
30. Flexiprint Pvt Ltd
31. Flintec Transducers (Pvt) Ltd
32. Fulgar Lanka (Pvt) Ltd
33. Global Sports Lanka (Pvt) Ltd
34. Glowbal Outlets (Pvt) Ltd
35. GPV Lanka (Pvt) Ltd
36. Green Farms Pvt Ltd
37. Hayleys Free Zone Ltd
38. HDEES Extracts Pvt Ltd
39. Hellmann MAS Supply Chain (Private) Limited
40. Hero Zippers Manufacturers
41. Highland Flies SL (Pvt) Ltd.
42. Hirdaramani Group
43. HITEC Sensor Developments (Pvt)Ltd
44. HJS Condiements (Pvt) Ltd
45. INDO-Siam Industries (pvt)Ltd
46. International Precision Moulds & Tools Pvt Ltd
47. Isabella (Pvt) Ltd
48. Isin Lanka (Pvt) Ltd
49. Jiffy Products S.L. (Pvt) Limited
50. KIK Lanka (Pvt) Ltd
51. Kohoku Lanka (Pvt) Ltd
52. Kosan Crisplant Lanka (pvt) Ltd
53. Kramski Lanka (Pvt) Ld
54. LALAN RUBBER (PVT) LTD
55. Lanka Coco Products (Pvt) Ltd
56. Lanka Hiqu (Pvt) Ltd
57. Lanka Leather Fashion (Pvt) Ltd
58. Lanka Naigai (Pvt) Ltd
59. Lanka Special Steels Ltd
60. LILIES INTIMATES LANKA PVT LTD
61. Lispo Pvt Ltd
62. Mainettech Lanka Pvt Ltd
63. MAS Active (Pvt) Ltd (shadowline)
64. MAS Capital (Pvt) Ltd,
65. Metal Compnent Services Pvt Ltd
66. Midas Safety - Industrial Clothings (Pvt) Ltd
67. New Life Literature Pvt Ltd
68. Nithya Paper and Boards Lanka Pvt.Ltd.
69. Noratel International (Pvt) Ltd
70. Noyon Lanka (Pvt) Ltd
71. Ocean Lanka Pvt Ltd
72. Ocean Voyager International (Pvt) Ltd
73. Okaya Lanka (Pvt) Ltd
74. Perstaff Holdings (Pvt) Ltd
75. Plant Lipids Lanka (Pvt) Ltd
76. Rainwear (Pvt) Ltd
77. Regal Image International Pvt Ltd
78. Renuka Group of Companies Pvt Ltd
79. Rinstrum (Private) Ltd
80. RKS Lanka (Pvt) Ltd
81. Screenline (Pvt) Ltd
82. Service Shoe Pvt Ltd
83. Shore to Shore (Pvt) Ltd
84. Skylift Logistics Pvt Ltd
85. SML Dulapast Lanka (Pvt) Ltd
86. SMT Apparel Lanka Limited
87. Sri Lankan Catering Ltd
88. Star Garments (Pvt) Ltd
89. T&S Buttons Lanka (Pvt) Ltd
90. Texlan Centre Pvt Ltd
91. The Wheelworks (Pvt) Limited
92. Trinity Steel (Pvt) Ltd
93. Tropical Findings (Pvt) Ltd
94. United Tobacco Processing (Pvt) Ltd
95. Usui Lanka (Pvt) Ltd
96. Variosystems Pvt Ltd
97. WHITES International Company Pvt Ltd
98. Yokohama TWS Lanka (Private) Limited

A FEW EVENTS AT A GLANCE



The first EDU program on " The Gen Z Advantage: Bridging Generational Gaps in your Workplace" was conducted by EDU committee of FTZMA to its member companies at FTZMA auditorium. There had been 65 participants attended to this program with lots of enthusiasm and energy.



FTZMA in collaboration with Board of Investment (BOI) initiated a discussion with top exporters on the high 44% reciprocal tariffs on Lankan products by the United States and charting the way forward. BOI had invited all top 50 exporters of the BOI in key industries to open dialogue to seek alternative strategies to mitigate the consequences due to the new US tariff imposed on Sri Lanka.



Foundation stone for the Abdeen Children Day Care & Learning Centre at KEPZ was ceremoniously laid by MD of ATG Group Mr. Fazal Abdeen. This event was graced by DG BOI – Ms. Renuka Weerakoon, ED Zones BOI Mr. M.K.D Lawrance and FTZMA Chairman Dhammika Fernando.



FTZMA member company – Dipped Products PLC (DPL), a global leader in hand protection and a member of the Hayleys Group, has unveiled its latest state-of-the-art Natural Rubber Chain Production Plant at its subsidiary, Hanwella Rubber Products Ltd. (HRPL), following a Rs. 1 billion investments. This milestone marks a significant step in the company's continued commitment to growth, innovation, and sustainability.



The first member gathering of FTZMA members was held on Thursday the 29th May from 6:30 PM onwards at “Main Ball Room”, Kingsbury Colombo. Those who have joined this occasion were passionate about the arrangements made by FEDEX – one of the world's largest express transportation companies who sponsored the event.



To bid the farewell to Mr. M.K.D Lawrence, FTZMA has organized a felicitation ceremony on 4th June 2025 at “ Ridgeways”, Royal Colombo Golf Club with a gathering of 65 participants from member organizations. FTZMA had invited Director General & the Senior executive directors of BOI to grace this Occasion.



FTZMA had organized the 1st awareness session conducted by Sri Lanka Customs when focusing on three main topics to educate BOI companies about Authorized Economic Operator (AEO) program , regulations & procedures and also to facilitate “legitimate trade and enhance compliance” with existing customs regulations.



The 2nd EDU program was on Workplace Ethics, conducted by well renowned lecture Mr. Mohan Palliyaguru with a view to create a culture in which employees of BOI companies can trust each other to do the right thing, which leads to a happier work environment and also enables enterprises to recruit and retain ethical employees.



FTZMA had met the DG, BOI in June to discuss a few critical issues affecting our member companies Plan Lipids Lanka, Stay Naturals & Verger Naturals who were present at this meeting to discuss pending cabinet approval to allow permitted BOI companies to import selected spices to be used as raw-materials to make export products.



FTZMA host a luncheon meeting with the chairman & high-ranking officials of BOI at Taj Vivanta – Airport Garden Gateway Hotel.



The first General Meeting of FTZMA held on 1st August 2025 at Vivanta Colombo, Airport Garden. There was a guest speaker – Dr. Ranga Rodrigo who made the key note speech on “Technology and AI you can’t ignore”.



FTZMA , BOI together with the key officials of JAAF and SLSC have met the deputy minister of Finance – Prof. Anil Jayantha Fernando to discuss and convey their concerns on the Proposed Transfer of BOI Investor Services functions to Sri Lanka Customs(SLC). They specifically emphasized that proposed transfer of investor services functions particularly import/export documentation and cargo verification from BOI to SLC would be highly detrimental to investor confidence, operational efficiency, and the broader economic recovery effort under the IMF program.



FTZMA Member company Dipped Products PLC (DPL) won six awards at the National Business Excellence Awards 2025, including the prestigious Overall Gold Award.

Member company of FTZMA - Flexiprint (Pvt) Ltd, a pioneering force in the printing and related services industry and our member enterprise received an accolade as the Runner-Up in the "Printing and Related Services" category at the prestigious National Business Excellence Awards (NBEA) organized by the National Chamber of Commerce of Sri Lanka.



A Seminar on Future Ready Manufacturing – AI Essentials was organized by FTZMA. This was conducted by Mr. Uditha Bandara (MVP) who is an expert in specializes in Microsoft and AI Technologies of SLASSCOM (Guarantee) Ltd. 72 participants attended from both member & non-member companies.



FTZMA member company Ocean Lanka (Pvt) Ltd, country's leading weft knitted fabric manufacturer, together with the students of Environmental Technology Society, Department of Environmental Technology of the University of Colombo concluded a volunteer tree planting program in Cinnamon Rainforest Restoration Project, which is a reforestation initiative closer to the iconic Sinharaja Rainforest.



FTZMA together with leading trade chambers FTZMA had participated in the 2026 pre-budget discussion with stakeholders of the apparel sector at the Presidential Secretariat.



FTZMA member M/s Ocean Lanka (Pvt) Ltd, country's largest weft knit fabric manufacturer, had officially opened its new Multifunctional Building (MFB) at Biyagama Export Processing Zone (EPZ) premises, marking a revolutionary milestone in the company's journey of textile innovation.



FTZMA, National Chamber of Commerce of Sri Lanka (NCCSL) and the Sri Lanka Chamber of Small and Medium Industries (SLCSMI) have filed a writ application before the Court of Appeal challenging the decision by the Inland Revenue Department (IRD) to commence collecting Value Added Tax (VAT) from 1 October 1, without first operationalizing the legally mandated automated refund mechanism.

FTZMA took part in the stake holder on consultation on the formulation of National Export Development Plan (NEDP) 2025–2029 Stakeholder Survey. The emphasis was clearly made on modernizing a country's previous National Export Strategy (NES) to create a new, more effective National Export Development Plan (NEDP) by incorporating lessons learned and adapting to evolving global trade dynamics.



The apparel manufacturers Epic Group and FTZMA member company - Star Garments Group have formed a new joint venture in Sri Lanka called SE Apparel allowing them to combine their strengths in areas like craftsmanship, denim washing, and innovation to enhance their global apparel manufacturing.



FTZMA held its Special General Meeting (SGM) in October to discuss and recommend minimum wage revision for workers during the year 2026.



FTZMA had convened its monthly executive committee meeting at Variosystem , Badalgama and visiting delegation from FTZMA was about to make a factory visit.



FTZMA was invited for the stakeholder consultation workshop discussion on National Regulatory Action Plan (NRAP) by the ministry of Industry and Entrepreneurship development, in collaboration with the Asian Development Bank (ADB).



Felicitations to the Senior Deputy Director of BOI Zone Management KEPZ – Mr. M.V.A. Karunaratne.



FTZMA Chairman had made an appeal to its members to contribute to the Government's Disaster Relief Fund, which is being administered transparently by the Treasury under the Ministry of Finance. He said that the objective of FTZMA is to raise LKR 10 million from its' membership, with an expected minimum contribution of LKR 150,000 per member company to support communities affected by the DITWA cyclone.



Shield Restraint Systems, which is a subsidiary of TransDigm Group Inc specializes in ground-based restraint systems for non-aviation markets, officially opened its cutting-edge manufacturing facility at the Export Processing Zone, Wathupitiwala.



FTZMA conducted its 1st EDU program for the year 2026 on topic – “Be the Best Version of You”. Mr. Mohan Palliyaguru has conducted the session with total intake of 92 individuals attended from both member & nonmember companies.



FTZMA meets Trade & Commercial Officials of US Embassy, Colombo for a briefing session regarding the SelectUSA.

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